

# IOWA BANKING

September 2003

Magazine



**U.S. Senator  
Chuck Grassley**  
RR, New Hartford, Iowa

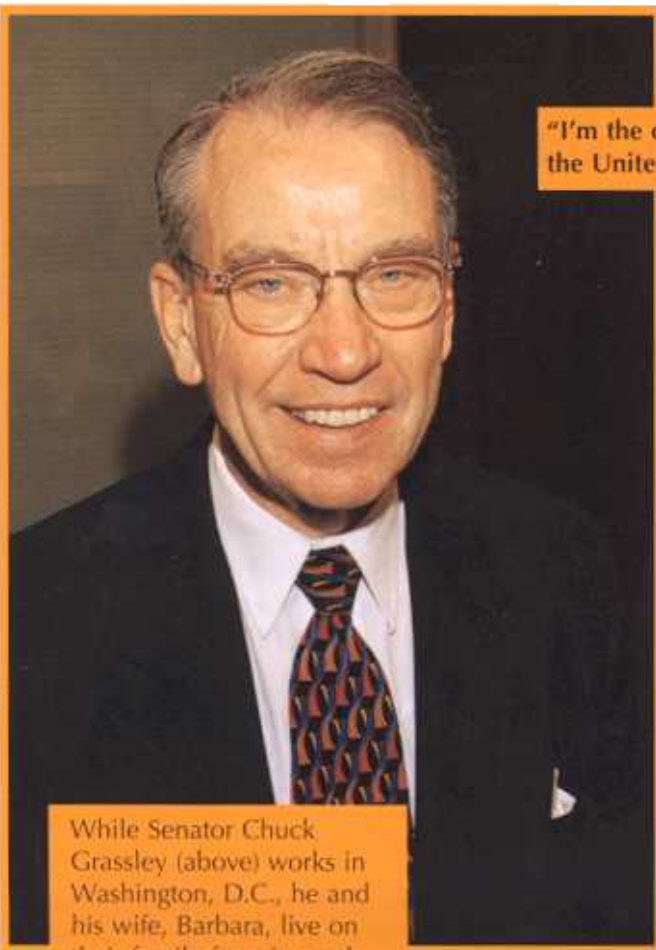
**Chairman, U.S. Senate  
Finance Committee**

**Pages 6-8**

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"I'm the only working family farmer in the United States Senate," said Grassley.

## U.S. Senator Chuck Grassley

*... a student*

*... a factory worker*

*... a farmer*

*... a legislator*

While Senator Chuck Grassley (above) works in Washington, D.C., he and his wife, Barbara, live on their family farm in northeast Iowa's Butler County, New Hartford, Iowa. They return home to Iowa almost every weekend. Chuck and Barbara have five adult children, nine grandchildren and one great-grandchild. Their son, Robin, operates their 710 acre farm.

Grassley's political career began 45 years ago in 1958 when he was elected to the Iowa House of Representatives:

16 Years - Iowa House

6 Years - U.S. House

23 Years - U.S. Senate

45 Years



"My dad, Louis Grassley, had John Deere equipment," said Chuck Grassley (above). "I traded in Dad's 1954 Model 50 John Deere for this bigger 1951 Model A John Deere. While we don't use it much anymore, it's still a good tractor."



Saturday lunch in the Grassley farm home with Chuck and Barbara: Fresh sweet corn, cucumber salad, hamburger sandwiches and for dessert, vanilla ice cream topped with blueberries, strawberries and peaches. Chuck and Barbara Grassley recently celebrated their 49th wedding anniversary!

Senator Charles E. Grassley says that it was "Chuck" Grassley on the last ballot. "So you can call me Chuck."

Senator Chuck Grassley and his wife, Barbara, are both graduates of the University of Northern Iowa (UNI), Cedar Falls. Barbara graduated in accounting. Chuck received his B.A. in 1955 and his M.A. in Political Science in 1956.

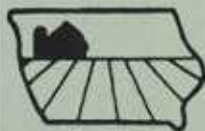
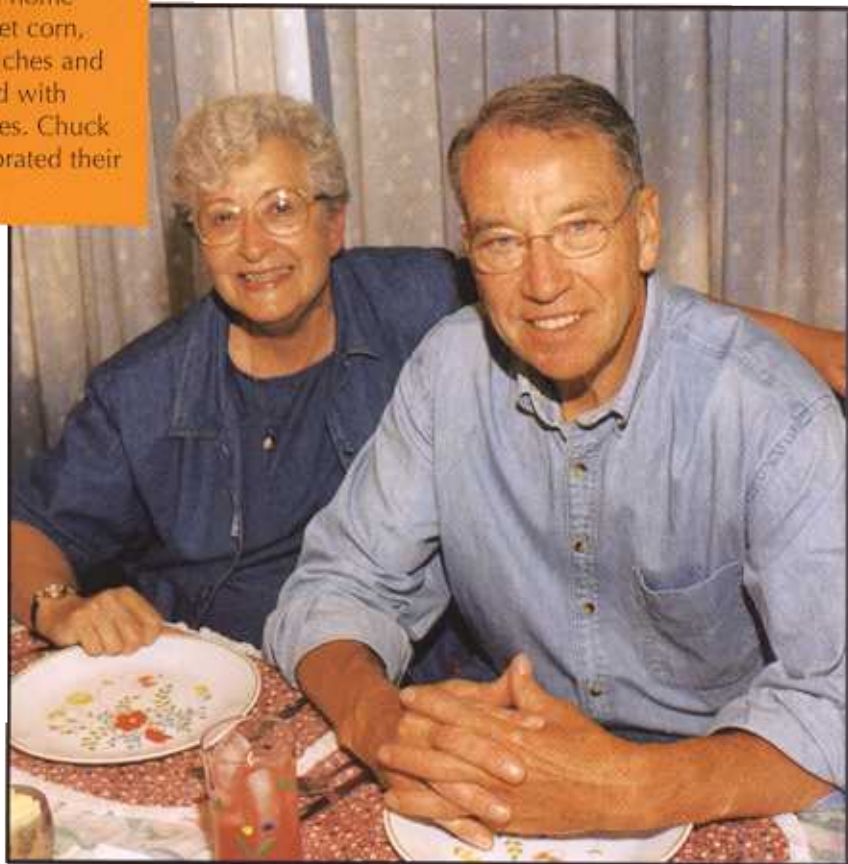
The Grassleys farmed from 1959 to 1974. At the same time, Chuck Grassley also was a sheet metal worker at Waterloo Register Company, a manufacturing company. He was elected to the Iowa House in 1958, the U.S. House of Representatives in 1974 and the U.S. Senate in 1980. That's 16 years in the Iowa House, followed by six years in the U.S. House and now 23 years in the U.S. Senate.

The Grassley family banks in Iowa at Lincoln Savings Bank, Aplington office and Iowa Savings Bank, New Hartford office.

Grassley enjoys a regular exercise program. He jogs almost every morning, the "5:29 Club." That's 5:29 a.m. And "no," he's not thinking about retirement. But when he does, he will return to the family farm and would also like to teach political science at the college level.

Senator Grassley seeks a more accountable government. He successfully led a six-year campaign to make congress live under the same laws as the rest of the country. He fostered reforms of the Internal Revenue Service (IRS). "We were getting complaints how arbitrary the IRS was. People should not be intimidated by any

*Continued on Page 8*



### Loan Participation Program



Jeff Ward  
Executive Director

## IOWA AGRICULTURAL DEVELOPMENT AUTHORITY

This program can be used with or without the Beginning Farmer Loan Program. The program is primarily used as a down payment assistance program for real estate purchases.

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Senator Grassley's farm is in northeast Iowa's Butler County, just one and one-half miles southeast of New Hartford, (pop. 659).

government agency. In 1999 legislation was passed which enhanced the taxpayers bill of rights and set up an IRS oversight commission," said Grassley.

He also led reforms of the Federal Bureau of Investigation (FBI). This included getting "whistle-blower" protection within the FBI. Again, Grassley states, "People should not be intimidated by any government agency."

Senator Grassley is the second most senior member of the Senate Budget Committee. He is a senior member of the Senate Judiciary Committee. And he is the chairman of the Senate Finance Committee. He was named chairman in January 2001. Then he was not the chairman from June 5, 2001 to January 3, 2003, because Vermont Senator Jim Jeffords became an independent, which swung the political vote. Grassley regained the chairmanship of the finance committee in January 2003. Grassley calls the Senate Finance Committee the "Quality of Life Committee," because it is responsible for all federal taxes, Medicare, Medicaid, Social Security, international trade, employer-sponsored pensions, worker compensation and Welfare policy.

**"How much money comes into the Federal Treasury? About \$1.9 trillion. That includes about \$600 or \$700 billion for Medicare, Medicaid and Social Security."**

*Senator Chuck Grassley*



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